

Appendice: Company Announcement number 23/2012 – 16 March 2012**Result of Realkredit Danmark's auctions of bonds in series 10T and 10U:**

ISIN code	Maturity	Currency	Series	Sale DKK m.	Cut-off price
DK0009285934	2013	DKK	10T	38,500	101.149*
DK0009286072	2014	DKK	10T	650	101.81
DK0009286155	2015	DKK	10T	1,950	102.01
DK0009286312	2017	DKK	10T	2,135	100.22
LU0681834999	2013	EUR	10U	465	101.188*

* Weighted average price. For daily results see:

<http://rd.dk/DA-DK/INVESTOR/FUNDING/AUCTIONS/Pages/Auctions-results-Mar-2012.aspx>