

The result of the auction of 3-year bonds in series 10S was:

| Date | ISIN code | Bond | Total Bids (nom) DKK m | Total sale (nom) DKK m | Cut-off price | YTM |
|---------------|-------------|-------------|------------------------------|------------------------------|------------------|------|
| 10. dec. 2007 | DK009276271 | 10S 4% 2011 | 8,824 | 2,650 | 98.37 | 4.59 |
| 11. dec. 2007 | DK009276271 | 10S 4% 2011 | 9,680 | 2,650 | 98.30 | 4.62 |
| 12. dec. 2007 | DK009276271 | 10S 4% 2011 | 5,754 | 1,650 | 98.27 | 4.63 |
| 13. dec. 2007 | DK009276271 | 10S 4% 2011 | 2,725 | 1,575 | 98.07 | 4.70 |
| 14. dec. 2007 | DK009276271 | 10S 4% 2011 | 5,010 | 1,725 | 98.08 | 4.70 |

As a result of the auctions the weighted average price was:

| ISIN code | Bond | Total sale (nom) DKK m | Weighted average Price | YTM |
|-------------|-------------|------------------------------|---------------------------|------|
| DK009276271 | 10S 4% 2011 | 10,250 | 98.241 | 4.64 |

The result of the auction of 5-year bonds in series 10S was:

| Date | ISIN code | Bond | Total Bids (nom) DKK m | Total sale (nom) DKK m | Cut-off price | YTM |
|---------------|--------------|-------------|------------------------------|------------------------------|------------------|------|
| 10. dec. 2007 | DK0009276438 | 10S 4% 2013 | 1,178 | 778 | 97.25 | 4.63 |
| 11. dec. 2007 | DK0009276438 | 10S 4% 2013 | 1,173 | 998.5 | 97.15 | 4.65 |
| 12. dec. 2007 | DK0009276438 | 10S 4% 2013 | 2,180 | 870 | 97.01 | 4.68 |
| 13. dec. 2007 | DK0009276438 | 10S 4% 2013 | 1,870 | 870 | 96.86 | 4.72 |
| 14. dec. 2007 | DK0009276438 | 10S 4% 2013 | 3,064 | 833.5 | 96.88 | 4.72 |

As a result of the auctions the weighted average price was:

| ISIN code | Bond | Total sale (nom) DKK m | Weighted average price | YTM |
|--------------|-------------|---------------------------|---------------------------|------|
| DK0009276438 | 10S 4% 2013 | 4,350 | 97.03 | 4.68 |

The results of the auctions in series 10Q 4% 2011 and 10Q 4% 2013 with cut-off at 12.30pm were:

| ISIN code | Bond | Total bids (nom) EUR m | Total sale (nom) EUR m | Cut-off Price | YTM |
|--------------|-------------|------------------------------|------------------------------|------------------|------|
| DK0009277402 | 10Q 4% 2011 | 270 | 131 | 97.97 | 4.74 |
| DK0009277675 | 10Q 4% 2013 | 68 | 34 | 96.95 | 4.70 |

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Result of Realkredit Danmark's auction of bonds in series 10S and 10Q with cut-off at 12.30pm