

Appendix: Company Announcement number 6/2019

Fixing of interest rate and refinancing triggers

In pursuance of art. 6 of the *Mortgage credit-loans and mortgage credit-bonds etc. Act* the interest rate and refinancing triggers are fixed on the below mentioned mortgage covered bonds.

ISIN	Name	Maturity	Currency	Trigger type ¹	Trigger rate ²	Based on ³	
						ISIN	Refinancing/ Fixing
DK0009295735	1RD10F20JARF	01-01-2020	DKK	RF	4.561%	DK0009295735	Nov. 2018
DK0004606720	1RDF20JA1IT	01-01-2020	DKK	1Y & RF	4.571%	DK0004606720	Nov. 2018
DK0004603701	1RDF20JA2IT	01-01-2020	DKK	2Y & RF	4.802%	DK0004606803	Nov. 2018
LU1153685919	1RD10G20JARF	01-01-2020	EUR	RF	4.743%	LU1153685919	Nov. 2018
DK0004607025	1RDG20JA1IT	01-01-2020	EUR	1Y & RF	4.720%	DK0004607025	Nov. 2018
DK0004604352	1RDG20JA2IT	01-01-2020	EUR	2Y & RF	4.925%	DK0004607108	Nov. 2018
DK0009299133	RD11F6JU19RF	01-07-2019	DKK	RF	5.020%	DK0009299133	Dec. 2018
DK0009296899	RD12F6JU19RF	01-07-2019	DKK	RF	5.000%	DK0009296899	Dec. 2018
DK0009299216	RD12F6J219RF	01-07-2019	DKK	RF	5.000%	DK0009299216	Dec. 2018

- 1) Extension option in pursuance of art. 6 of the *Mortgage credit-loans and mortgage-credit bonds etc. Act*.
 RF: The bond can be extended due to failed refinancing
 1IT: The bond can be extended due to increasing interest rates. The extension rate is based on a one-year interest rate
 2IT: The bond can be extended due to increasing interest rates. The extension rate is based on a two-year interest rate
- 2) The calculation of the trigger rates are based on the yield-to-maturity achieved when refinancing as per 1 January 2019 plus 5 percentage points. For floating rate bonds, the trigger rates are based on the latest interest rate fixing plus 500 bp
- 3) The trigger rate is based on the yield-to-maturity/interest rate fixing on the ISIN listed at the refinancing mentioned.