

Appendix: Company Announcement number 26/2019:

The new SDRO's will be opened with the below characteristics:

Reference rate	Series	Currency	Interest rate floor	Amortisation	Convention	Maturity
CIBOR 6M	12F	DKK	No	Hybrid*	Actual/actual	01-07-2023
EURIBOR 3M	12G	EUR	0.00%	Hybrid*	Actual/actual	01-07-2023
CITA 6M	11F	DKK	No	Hybrid*	Actual/actual	01-07-2023

* The bonds are amortised in line with the repayment of the loans that the bonds are funding. The loans may be bullet loans or annuity loans with interest-only option. Interest-only periods may not exceed a total of ten years.