

Appendix: Company Announcement number 30/2018 – 4 April 2018

Fixing of interest rate and refinancing triggers

In pursuance of art. 6 of the *Mortgage credit-loans and mortgage credit-bonds etc. Act* the interest rate and refinancing triggers are fixed on the below mentioned mortgage covered bonds.

Fixed rate bonds:

ISIN	Name	Maturity	Currency	Trigger-type ¹	Trigger-rate ²	Based on ³	
						ISIN	Refinancing
DK0009294688	1RD10F19APRF	01-04-2019	DKK	RF	4.598%	DK0009294688	Feb. 2018
DK0004603974	1RDF19AP1IT	01-04-2019	DKK	1Y & RF	4.619%	DK0004603974	Feb. 2018
DK0004602497	1RDF19AP2IT	01-04-2019	DKK	2Y & RF	4.918%	DK0004604006	Feb. 2018
LU1153683039	1RD10G19APRF	01-04-2019	EUR	RF	4.780%	LU1153683039	Feb. 2018
DK0004604519	1RDG19AP1IT	01-04-2019	EUR	1Y & RF	4.748%	DK0004604519	Feb. 2018
DK0004602737	1RDG19AP2IT	01-04-2019	EUR	2Y & RF	5.011%	DK0004604782	Feb. 2018

Floating rate bonds:

ISIN	Name	Maturity	Currency	Trigger-type ¹	Trigger-rate ⁴	Based on ³	
						ISIN	Fixing
DK0009299489	RD12R6OC18IT	01-10-2018	DKK	RF	5.000%	DK0009299489	Mar. 2018

- 1) Extension option in pursuance of art. 6 of the *Mortgage credit-loans and mortgage-credit bonds etc. Act*.
 RF: The bond can be extended due to failed refinancing
 1IT: The bond can be extended due to increasing interest rates. The extension rate is based on a one-year interest rate
 2IT: The bond can be extended due to increasing interest rates. The extension rate is based on a two-year interest rate
 IRL: The coupon on a floating rate bond with initial maturity up to 24 months cannot increase by more than 500 bp from the latest fixing. The coupon will then be fixed for 12 months or to the next refinancing (if this is coming up within the 12 months), unless the coupon can be fixed at a lower level in the period in question.
- 2) The calculation of the trigger rate is based on the yield to maturity achieved when refinancing as per 1 April 2018 plus 5 percentage points
- 3) The trigger rate is based on the yield-to-maturity on the ISIN listed at the refinancing mentioned. On floating rate loans, the trigger rate is based on the last fixing of the coupon rate.
- 4) The calculation of the trigger rate is based on interest rate fixing as per 1 April 2018 plus 5 percentage points