

Appendix: Company Announcement number 29/2018 – 4 April 2018

Opening of new mortgage covered bonds (SDRO) financing FlexLån® in capital centre A

New bonds for the funding of FlexLån® will be opened with the following characteristics:

Coupon	Series	Currency	Amortisation	Maturity	Trigger*	Registered at
1%	10A	DKK	Bullet	1-4-2019	RF	VP Secutities A/S
1%	10A	DKK	Bullet	1-4-2020	RF	VP Secutities A/S
1%	10A	DKK	Bullet	1-4-2021	RF	VP Secutities A/S
1%	10A	DKK	Bullet	1-4-2022	RF	VP Secutities A/S
1%	10A	DKK	Bullet	1-4-2023	RF	VP Secutities A/S
1%	10A	DKK	Bullet	1-4-2024	RF	VP Secutities A/S
1%	10A	DKK	Bullet	1-4-2025	RF	VP Secutities A/S
1%	10A	DKK	Bullet	1-4-2026	RF	VP Secutities A/S
1%	10A	DKK	Bullet	1-4-2027	RF	VP Secutities A/S
1%	10A	DKK	Bullet	1-4-2028	RF	VP Secutities A/S
1%	10A	DKK	Bullet	1-4-2029	RF	VP Secutities A/S

*) **1IT** indicates that the ISIN in question has an interest rate trigger based on the yield-to-maturity of the 1 year bond when refinancing approx. 12 months prior to its maturity + 500bp. If the yield-to-maturity exceeds the trigger rate the maturity of the bond will be extended by 12 months.

2IT indicates that the ISIN in question has an interest rate trigger based on the yield-to-maturity of the 2 year bond when refinancing approx. 12 months prior to its maturity + 500bp. If the yield-to-maturity exceeds the trigger rate the maturity of the bond will be extended by 12 months.

RF indicates that the ISIN in question has a refinancing failed option. If the refinancing fails due to lack of buyers at the auction, Realkredit Danmark has an option to extend the maturity of the bond by 12 months.