

Appendix: Company Announcement number 21/2017 – 15 March 2017

The new SDRO will be opened with the below characteristics:

<i>Reference rate</i>	<i>Series</i>	<i>Currency</i>	<i>Initial coupon¹</i>	<i>Interest rate spread</i>	<i>Interest rate floor</i>	<i>Amortisation²</i>	<i>Convention</i>	<i>Maturity</i>
CITA 6M	11F	DKK	0.00 %	To be fixed at auction	No	Hybrid	Actual/actual	01-07-2021

1) The initial coupon applies until the first fixing

2) The bonds are amortised in line with the repayment of the loans that the bonds are funding. The loans may be bullet loans or annuity loans.