

Appendix: Company Announcement number 70/2016 – 1 September 2016

Fixing of interest rate and refinancing trigger

In pursuance of art. 6 of the *Mortgage credit-loans and mortgage credit-bonds etc. Act* the interest rate and refinancing trigger is fixed on the below mentioned mortgage covered bond.

Floating rate bond:

ISIN	Name	Maturity	Currency	Trigger-type ¹	Trigger-rate ²	Based on ³	
						ISIN	Fixing
DK0009298325	RD12F6JA17IT	1-1-2017	DKK	IRL & RF	5.120%	DK0009298325	Jun. 2016

- 1) Extension option in pursuance of art. 6 of the *Mortgage credit-loans and mortgage-credit bonds etc. Act*.
 RF: The bond can be extended due to failed refinancing
 1IT: The bond can be extended due to increasing interest rates. The extension rate is based on a one-year interest rate
 2IT: The bond can be extended due to increasing interest rates. The extension rate is based on a two-year interest rate
 IRL: The coupon on a floating rate bond with initial maturity up to 24 months cannot increase by more than 500 bp from the latest fixing. The coupon will then be fixed for 12 months or to the next refinancing (if this is coming up within the 12 months), unless the coupon can be fixed at a lower level in the period in question.
- 2) The calculation of the trigger rate is based on the latest interest rate fixing plus 500 bp
- 3) The trigger rate is based on the last fixing of the coupon rate.