

**Appendix: Company Announcement number 31/2016 – 31 March 2016****Mortgage covered bonds for the refinancing of FlexKort®, RD Cibor6® and RD Euribor3**

For the refinancing as of 1 July 2016, Realkredit Danmark will issue SDRO's with the following characteristics:

<b>Loan type</b>	<b>Reference rate</b>	<b>Maturity</b>	<b>Interest rate floor</b>
FlexKort®	Cita 6M	1-7-2020	Yes
RD Cibor6®	Cibor 6M	1-7-2020	No
RD Euribor3®	Euribor 3M	1-7-2019	Yes

The bonds will be issued with a failed auction trigger, but without interest rate trigger.

The bond used for the refinancing of FlexKort® will only be used for the refinancing of maturing bonds. Issuance of new FlexKort® will continue to take place in DK0009299133, maturing 1 July 2019.

The new bonds funding RD Cibor6® and RD Euribor3® will both be used for refinancing and new loans.