

Appendix: Company Announcement number 19/2014 – 28 February 2014

Result of Realkredit Danmark's auctions of bonds in series 10T and 10U:

ISIN code	Maturity	Currency	Series	Sale m.	Cut-off
					price
DK0009286155	2015	DKK	10T	36,100	101.747
DK0009286239	2016	DKK	10T	1,150	103.24
DK0009286312	2017	DKK	10T	12,500	103.96
DK0009286668	2019	DKK	10T	1,401	103.81
LU0681835376	2015	EUR	10U	333	101.667

* Weighted average price. For daily results see: http://rd.dk/da-dk/investor/Funding/auctions/Pages/Auctions-results-february-2014.aspx