

**Appendice: Company Announcement number 23/2013 – 15 March 2013****Result of Realkredit Danmark's auctions of bonds in series 10T and 10U:**

| ISIN code    | Maturity | Currency | Series | Sale m. | Cut-off price |
|--------------|----------|----------|--------|---------|---------------|
| DK0009286072 | 2014     | DKK      | 10T    | 42,200  | 101.664*      |
| DK0009286239 | 2016     | DKK      | 10T    | 11,150  | 103.67*       |
| DK0009286585 | 2018     | DKK      | 10T    | 10,300  | 103.30*       |
| LU0681835020 | 2014     | EUR      | 10U    | 525     | 101.62        |

\* Weighted average price. For daily results see:

<http://rd.dk/da-dk/investor/Funding/auctions/Pages/Auctions-results-mar-2013.aspx>