

Appendix: Company Announcement number 97/2016 – 25 November 2016

Result of Realkredit Danmark's auction of bonds in series 10F and 10G:

ISIN	Maturity	Series	Currency	Total sale m.	Cut-off price**
DK0009299562*	2018 1IT	10F	DKK	25,000	101.296
DK0009295651	2019	10F	DKK	600	102.30
DK0009299646*	2019 2IT	10F	DKK	1,380	102.09
DK0009295735*	2020	10F	DKK	5,300	102.97
DK0009295818	2021	10F	DKK	500	103.20
DK0009296030*	2022	10F	DKK	7,150	103.02
DK0009299802*	2018 1IT	10G	EUR	750	101.245
LU1153685919	2020	10G	EUR	80	102.37

*) Weighted average price. For daily results see: <http://www.rd.dk/PDF/Investor/Funding/Auctions/Date-rd.dk.pdf>

**) The bonds were sold on the auction with value date 2 January 2017.

Result of Realkredit Danmark's tap sales in series 10F and 10G:

The bonds in series 10F were sold on tap on 23 November 2016, whereas the bonds in series 10G were sold on 24 November 2016. The bonds were sold with a 2-day settlement period.

ISIN	Maturity	Series	Currency	Total sale m.	Spot price
DK0009295578	2018 2IT	10F	DKK	6	101.45
DK0009296113	2023	10F	DKK	22	102.32
DK0009296386	2024	10F	DKK	25	101.31
DK0009296469	2025	10F	DKK	15	100.15
DK0009296543	2026	10F	DKK	15	98.75
DK0009299729	2027	10F	DKK	145	96.85
LU1153685323	2018 2IT	10G	EUR	0.075	101.35
LU1153685679	2019	10G	EUR	5	101.90
DK0009299992	2019 2IT	10G	EUR	22	101.91
LU1153686057	2021	10G	EUR	1	102.80
LU1153686131	2022	10G	EUR	15	102.00
LU1153686305	2023	10G	EUR	0.075	100.40
LU1153686487	2024	10G	EUR	0.050	99.45
LU1153686560	2025	10G	EUR	0.050	98.00
LU1153686644	2026	10G	EUR	0.050	96.75
DK0004602224	2027	10G	EUR	0.075	94.25