

Appendix: Company Announcement number 106/2015 – 10 December 2015

Fixing of interest rate triggers

In pursuance of art. 6 of the *Mortgage credit-loans and mortgage credit-bonds etc. Act* the interest rate triggers are fixed on the below mentioned mortgage covered bonds.

ISIN	Name	Maturity	Currency	Trigger type ¹	Trigger rate ²	Based on ³	
						ISIN	Refinancing
DK0009295495	1% 10F JAN 17 1IT	01-01-2017	DKK	1Y & RF	4.928%	DK0009295495	Nov. 2015
DK0009297004	1% 10F JAN 17 2IT	01-01-2017	DKK	2Y & RF	5.214%	DK0009295578	Nov. 2015
LU1153685240	1% 10G JAN 17 1IT	01-01-2017	EUR	1Y & RF	5.082%	LU1153685240	Nov. 2015
LU1159240792	1% 10G JAN 17 2IT	01-01-2017	EUR	2Y & RF	5.459%	LU1153685323	Nov. 2015

- 1) Extension option in pursuance of art. 6 of the *Mortgage credit-loans and mortgage-credit bonds etc. Act*.
 RF: The bond can be extended due to failed refinancing
 1IT: The bond can be extended due to increasing interest rates. The extension rate is based on a one-year interest rate
 2IT: The bond can be extended due to increasing interest rates. The extension rate is based on a two-year interest rate
- 2) The calculation of the trigger rates are based on the yield to maturity achieved when refinancing as per 1 January 2016 plus 5 percentage points
- 3) The trigger rate is based on the yield-to-maturity on the ISIN listed at the refinancing mentioned.